

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 03256 301326Z
ACTION NEA-11

INFO OCT-01 AF-10 ISO-00 EB-08 CAB-05 CIAE-00 COME-00
DODE-00 DOTE-00 INR-10 NSAE-00 FAA-00 L-03 IO-14
AID-05 FRB-01 ICA-20 TRSE-00 XMB-04 OPIC-06 SP-02
LAB-04 SIL-01 OMB-01 /106 W
-----012701 301332Z /46

R 301302Z MAY 78
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 1108
INFO AMEMBASSY BEURUT
AMEMBASSY BISSAU
AMEMBASSY ROME

UNCLAS KUWAIT 3256

ROME FOR RCAA

E.O. 11652: N/A
TAGS: EFIN, EAID
SUBJECT: KUWAIT FUND LOANS TO LEBANON, GUINEA-BISSAU

1. FINANCE MINISTER ATEEQI, IN HIS CAPACITY AS CHAIRMAN OF THE KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (KFAED), ON MAY 29 SIGNED 8 MILLION KUWAUTI DINAR (APPROXIMATELY \$29 MILLION) LOAN AGREEMENT FOR THE REPAIR OF BEIRUT'S WAR-DAMAGED INTERNATIONAL AIRPORT. LOAN TERMS ARE 2.5 PERCENT INTEREST, WITH REPAYMENT OVER 16 YEARS AFTER FOUR-YEAR GRACE PERIOD.

2. ATEEQI ALSO SIGNED 2 MILLION DINAR (APPROXIMATELY \$7.25 MILLION) LOAN TO GUINEA-BISSAU FOR EXPANSION AND IMPROVEMENT OF ITS INTERNATIONAL AIRPORT. KUWAITI LOAN WILL COVER 53 PERCENT OF COSTS OF AIRPORT, WITH REST REPORTEDLY BEING MET BY UNDP. TERMS OF KFAED LOAN ARE 1.5 PERCENT INTEREST WITH REPAYMENT OVER 16 YEARS AFTER FOUR YEAR GRACE PERIOD.

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SUTHERLAND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Current Classification: UNCLASSIFIED
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Draft Date: 30 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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Original Classification: UNCLASSIFIED
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Review Withdrawn Fields: n/a
SAS ID: 2753064
Secure: OPEN
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TAGS: EFIN, EAID
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